

ERIE COUNTY LAND BANK

Trial Balance - 2022

12/31/2022

Account	Description	Type	Adjusted 12/31/2022	Adjusted 12/31/2021
100	Northwest Checking Account	A	19,666.83	40,726.74
150	Northwest Money Market Deposit	A	3,657,437.17	3,027,322.72
205	Prepaid Insurance	A	2,621.55	3,879.02
206	Prepaid Software	A	6,011.82	5,829.95
207	Prepaid Rent	A	2,400.00	0.00
210	Property Acquisition	A	222,129.28	115,370.86
Total Assets			3,910,266.65	3,193,129.29
300	Accounts Payable	L	-90,854.07	-51,835.43
301	Northwest Bank Credit Card	L	-1,034.69	-119.13
Total Liabilities			-91,888.76	-51,954.56
32000	Fund Balance	Q	-3,141,174.73	-2,419,825.48
Total Equity			-3,141,174.73	-2,419,825.48
500	Gaming Funds	R	-1,000,000.00	-1,000,000.00
515	Contributed Capital	R	-98,940.00	-44,100.00
530	Interest Income	R	-5,129.45	-4,240.69
540	(Gain)/Loss on Property Sales	R	-32,064.48	51,840.67
Total Revenue			-1,136,133.93	-996,500.02
600	Advertising	E	1,373.93	597.14
605	Bank Fees & Charges	E	15.00	30.00
606	Dues, Memberships & Subscriptions	E	325.00	325.00
610	Erie City Land Bank	E	308,601.99	129,409.05
621	Conferences/Meetings: Travel	E	6,938.88	1,920.59
622	Conference/Meetings: Registrations	E	3,015.00	770.00
625	Conferences/Meetings: Public Meetings	E	389.76	0.00
630	Auditing Fees	E	3,568.00	3,561.00
640	Legal & Professional Fees	E	17,346.75	17,765.55
660	Office Supplies & Expense	E	729.76	1,024.94
661	Office Supplies & Expense: Website	E	2,948.00	948.00
662	Office Supplies & Expense: Data Management Program	E	15,499.17	14,992.78
663	Office Supplies & Expense: Rent	E	800.00	0.00
665	Office Supplies & Expense: Computer and Internet Expenses	E	8,847.85	0.00
670	Insurance Expense	E	8,036.58	8,545.81
681	Department of Planning Reimbursement	E	80,495.10	95,260.91
Total Expense			458,930.77	275,150.77
Total			0.00	0.00
Net Income (Loss)			677,203.16	721,349.25